Innovate UK

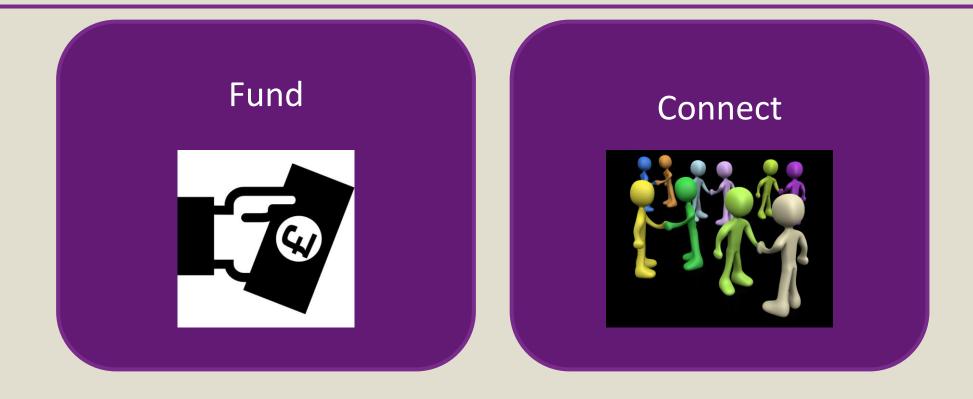
Show me the money

David Hÿtch – Innovation Lead

6 December 2016

Innovate UK

Our goal is to accelerate economic growth by stimulating and supporting business-led innovation



Key messages

Focus of today on offshore wind challenges
For cross-sector technology transfer, innovation is key
Support is available

Sector challenges



Growth



Innovation support



Infrastructure Systems – funding call

£15m to fund innovation projects

Projects to last between 3 and 36 months - £5m/£10m split

Total project costs between £25k and £5m

Call repeats every 6 months

Offshore wind

Reducing cost of energy

Nuclear fission

Reducing cost and asset integrity

Energy systems

Balancing supply and demand

Urban living

Improving
lives of
citizens in
urban areas

Connected transport

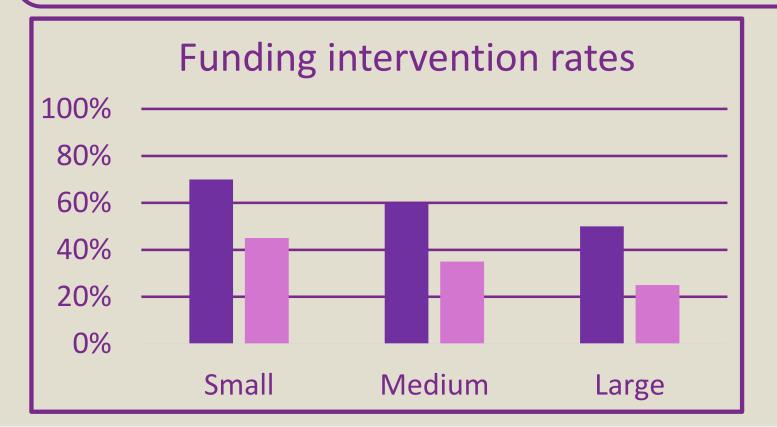
Balancing peak demands, intermodal transport

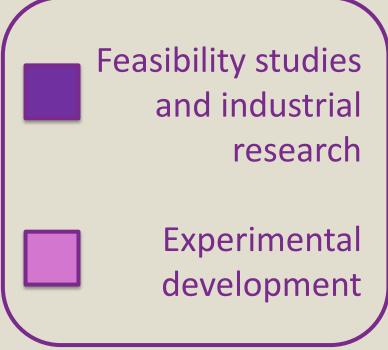
Smart, integrated infrastructure

Cross system, benefits from adding data

Infrastructure Systems – funding rates

Projects £25k to £100k – collaborative or if SME can be alone Projects £100k to £5m – must be collaborative





Infrastructure Systems – find out more

https://www.gov.uk/government/collections/innovate-uk-infrastructuresystems

Briefing and brokering events at:

19th January - Birmingham

24th January - London

26th January - Liverpool

31st January - Belfast

2nd February - Edinburgh

What is **SCORE**?



- £6 million grant investment supporting business to develop new and innovative technologies in offshore renewables
- Grants up to £50,000 (or 40%) are available to support the development of new products, processes and ideas.
- Simple process!
- Technical expertise and support available





SCORE Innovation Grant



- Available to **SMEs** in England, with the 'economic benefits' being primarily in Cambridgeshire, Essex, Norfolk and Suffolk
- Designed to develop new products, processes and ideas – from patenting a product to exploring concepts that offer new ways of solving problems and driving efficiency.
- Open now for applications
- More info: www.scoregrants.co.uk

Are you an SME?

Do you have:

- < €50m (£38m) turnover
- < €43m (£33m) balance sheet
- < 250 employees

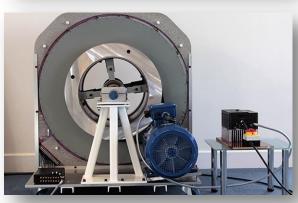


SCORE Grant Investments – to date



- 4th generation Innovation Grant fund focussed on offshore renewables.
- 79 innovative SMEs supported
- £3.7m invested in regional businesses
- £2.2m private sector funding leveraged
- **111** new jobs created







The Partners and Team





Project Part-Financed by the European Union

European Regional Development Fund









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What can we support?



- Acquiring equipment or services to provide additional production capacity to exploit innovation.
- Developing alternative uses and markets for waste products.
- Investigating the technological and commercial viability of transforming innovative ideas into new products, processes and technologies.
- Assisting with the exploitation costs of new products or processes, including marketing, publicity and attendance at trade fairs.



What can we support?



- Research and development, including specialised consultancy.
- Implementing findings of the planning process, such as in areas of new product development, manufacturing and design.
- Collaborating with universities and colleges, and sourcing facilities, equipment and expertise to solve technical problems and develop further innovation.
- Accessing equipment or services that support a technology 'stepchange' for the business.



Innovate UK

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